

## Loan secured for hydropower dam in Laos

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MALAYSIAN-BASED developer, Mega First Corporation Berhad (MFCB), announced this week it has secured loan facilities totaling US\$150 million (Bt500 million) for constructing the 260-MW Don Sahong hydropower project in Laos.

On Tuesday, MFCB said its Mega First Investments (L) Ltd has entered into facility agreements with various financial institutions for term loan facilities totaling \$85 million and an Islamic financing facility of up to

\$65 million. According to the Mekong Eye, based in Bangkok, Thailand, in 2016 it estimated the cost of the Don Sahong hydropower project at US\$500 million.

The facilities would be used to partly finance the construction of the project undertaken by Don Sahong Power Co Ltd, says Mega First, which is involved in power generation and property development.

In September 2015, the Lao PDR parliament – the National Assembly – announced the run-of-river hydropower scheme is being built at the Mekong River near Khone Falls in Champasak province, located on the southern end of the Sahong channel.